

IDICO CORPORATION
IDICO INVESTMENT CONSTRUCTION OIL AND
NATURAL GAS JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 66/CT-TCKT

Vung Tau, 23 January 2025

*Regarding: Explanation of the difference in profit
after corporate income tax in the Q4 2024 Income
Statement compared to the same period last year.*

Respectfully To: Hanoi Stock Exchange

Company Name: IDICO Investment Construction Oil and Natural Gas Joint Stock Company

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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidelines for information disclosure on the stock market;

Based on the Financial Statements of Quarter 4, 2024, IDICO Investment Construction Oil and Natural Gas Joint Stock Company would like to explain the changes in profit after tax on the Financial Statements of Quarter 4, 2024 compared to the same period last year, specifically as follows:

- Profit after tax in the Income Statement of Quarter 4, 2024 of IDICO Investment Construction Oil and Natural Gas Joint Stock Company increased compared to the same period last year: 68,204 million VND (110,762 million VND - 42,558 million VND), in which:

Profit after tax in Quarter 4, 2023: 42,558 million VND

Profit after tax in Quarter 4, 2024: 110,762 million VND

Reason: The increase in profit after tax is due to the revenue generated from leasing infrastructure in My Xuan B1 Industrial Park, which meets the conditions for one-time revenue recognition, and the real estate business revenue of the Project of Investment and Construction of the Commercial Center, Service and Residential Area in Bac Chau Giang Urban Area, Phu Ly City.

The above is the explanation of IDICO Investment Construction and Petroleum Joint Stock Company on the change in profit after tax in the Financial Statements of Quarter 4, 2024 compared to Quarter 4, 2023.

We look forward to the attention and approval of the Hanoi Stock Exchange.

Receiver: 

- As above;
- BoD, BS;
- Director;
- Website;
- Archive VPTH, TCKT

PERSON AUTHORIZED TO DISCLOSE INFORMATION



KT. GIÁM ĐỐC
PHÓ GIÁM ĐỐC
Vũ Anh Tuấn